## Market Square Windham Zoning Update

The location for Market Square Windham was originally presented by the WEDC to Windham's Planning Board in late 2014. This concept which is consistent with Windham's Master Plan was conceived to enhance the quality of life for residents of all ages while promoting economic development in Windham which would help to reduce the residential tax burden by providing more commercial tax positive revenue to Windham. As it stands currently, residents carry 92% of the burden of cost of community services. A development like Market Square could potentially provide substantial commercial tax positive revenue to help offset anticipated expenses relative to Windham School facilities and other community services, while also providing improved quality of life for our senior citizens and the entire community alike.

The Market Square concept would provide a walkable "downtown" like area in a development near route 93 with upscale retail shops, restaurants, theatres and potential outdoor activities for families. The WEDC realizes and understands the importance of conservation and believes that we can strike a balance between enhancing cultural capital while considering the conservation of our natural resources.

The Windham Economic Development Committee will again be presenting this concept to the Planning Board on May 13<sup>th</sup> 2015. The proposal is to create needed rules and regulations in Windham for a concept like Market Square to be brought before voters for approval in March of 2016. The WEDC invites interested Windham residents who wish to hear more details and provide input to attend the meeting at 7pm on May 13<sup>th</sup> in the Community Development meeting room.

The WEDC will remain engaged in this process with the Planning Board and hope that the matter can be brought before voters for approval in March of 2016. We believe this concept will enhance the quality of life while maintaining our natural beauty as well as helping reduce the increasing tax burden that our hard working residents face, please come join us on May 13<sup>th</sup>!

The WEDC is dedicated to enhancing the enhancing the vitality of the local economy to balance the tax base for all Windham residents. We invite you to visit us online at:

www.windhamnewhampshire.com/committees/economic-development-committee